

IMA Michigan Council
Minutes from December 5, 2013 Board Meeting

In Attendance: Sue Bos, Chris Mishler, Jim Horsch, Susan Convery, Anne Meehan, Chuck Phillips, Dana Collins, Penny Weller, Joe Nycum
MSU Student Guests: Ryan, Logan, Ken

Excused: John Engel, Brenda Engel, Carol Van Dyke and Jamie McCoy

Meeting Started: Approximately 6:10pm

President's Welcome & Report: John Engel welcomed everyone to the meeting via Dana's cell phone. Joe led the meeting in his absence.

Council of Excellence: The Board stepped through the Council of Excellence check list to assess the progress made during the first half of the program year. Joe will send out an updated checklist to the Board following the December meeting.

Fall Conference 2013: Chuck Phillips reported that 199 people attended the Fall Conference and that Detroit had the most members in attendance of any chapter. Net Revenue \$23,039.25 less Net Expenses \$17,637.20 = Net Revenue of \$5,402.05. Forty people responded to the conference survey and Penny Weller was mentioned as one of the best speakers. St. Clair College had the largest college attendance. Chuck said that we should plan to accommodate large groups that want to sit together at next year's conference. Mary Ann Jennings has agreed to speak at the 2014 Conference. Her speaker's fee is approx. \$3,500.

Student Conference: Sue Convery said this is the 5th year that she has taken students to the IMA Student Conference. She said that of 30 interested students, 8 were selected. 4 Men and 4 Women Students attended. The MSU Student Club provided \$4,000 for the trip. The new MSU Student Chapter will be tied to the Lansing-Jackson Chapter. In the future, Sue believes they will only need \$500 of Council Funding to help with Student Conference costs.

Ryan - Heard about the IMA from Dr. Convery He was selected to go the conference and had a chance to meet students from MSU and other colleges.

Logan - Wanted to join an accounting group and decided to join the new MSU IMA Chapter. He also wanted to meet people from other chapters. At the conference he had lunch with members of Farris State University. He mentioned that he learned about good ways to market yourself using social media.

Ken - He said it was a fantastic experience to attend the student conference, learn more about the use of social media, and be exposed to the variety of career paths available. He learned how to establish one's presence when meeting new people.

Sue Bos thanked the students for representing our Council at the Student Conference. Sue Convery said that Lisa Boudoin is great at reaching out to students too.

President Elect Report: Joe he plans to focus on the Council of Excellence check list, and assist John when needed. Joe reported that John has a draft of revised Council By-Laws that need to be reviewed and approved by 10 people delegates.

Secretary's Report: Chris moved and Chuck seconded that the minutes from the last meeting be approved.

Treasurer's Report: Carol did send out the treasurer's report but we'll need an update at the next meeting. Grand Valley, MSU, Eastern and Chapters still need to be reimbursed following the Fall Conference. These additional expenses are not reflected in Carol's report.

Dana asked why the cost of the hospitality suite was so much. Chris said location and cost sharing with the Ohio Council both had an impact. We share hospitality suite expenses 50/50 with the Ohio Council. Chris planned \$1,800 for the suite and the actual costs turned out to be closer to \$2,500. Jim moved to accept the increased charges and Chris seconded. All approved.

Regional VP and Alternate Reports: Dana Collins reported that there weren't enough delegates present at the most recent meeting.

National Directors Reports: Sue Bos shared news about announcements and updates from the Global Board of Directors. Sue also shared a powerpoint on what Councils have to do to submit their nominations. Dana and Sue attended the Board Meeting in Puerto Rico. Council Boards now submit two names for nomination. Dana said it is important to submit two names on behalf of the Council. If no names are submitted, at large nominees could be nominated to serve. The IMA voted to join IFAC. The membership fee is \$300K per year.

SCMS Liaison: Sue reported that 51 people attend. This is a leadership club in the IMA and is absent any politics. It is about CPE, Students, a Scholarship. There are approx. 600 members. Dana said that some members took time to visit a rain forest and that there were no bugs. There was also a beach olympics contest along with team events. They also toured the old San Juan fort, earned educational CPE credits and learned about the pros and cons of Puerto Rico becoming a U.S. State. Tax rates are very high. A representative from the Rum Industry explained the manufacturing process and provided samples. The meeting also included advance team skills discussions. Dana was in charge of the hospitality suite. Sue Bos shared a copy of the most recent SCMS newsletter.

CMA Director: Jamie McCoy is on maternity leave and was unable to attend the meeting.

IMA Michigan Council
Minutes from December 5, 2013 Board Meeting

Global Board Update: Chris is chair of the awards committee. New awards will be linked to IMA Branding. Technology Solutions and Practices was previously known as XBRL. The group, which includes Liv Watson, stays abreast of technology trends that affect our profession. There is a very rigorous process to identifying the stakeholders.

Newsletter: Joe Nycum thanked Chuck Phillips and other Board members for providing the Fall Conference Agenda, Bios and Topics that Guest Speakers presented. The Fall Conference Page of the Council's website will be updated to include a link to conference photos in the near future.

Website / Internet: Dana mentioned that Lee and his daughter have offered to give the Council's website a fresh look for approximately \$1,500. The Board asked if this update could be done in phases or to a lesser degree so that the cost can be spread out over a couple of years for the upgrade. Dana offered to ask Lee.

Joe mentioned that Lee has continued to help chapters with their website needs. Penny Weller mentioned that she received help from Lee to get her contribute software installed and to get her Chapter's website updated. Joe also mentioned that Lee is always willing to offer advise and help with website and internet questions.

Council and Chapter Web Site Advisor: Again, Lee Bennett and his daughter have offered to update the Council's website. Dana will ask Lee for a quote.

Auditor: Penny Weller audited the Council's records through June 2013. She just has one additional item left to review. The bank statement shows two outstanding items from 2011.

Employment: Employment opportunities are bright for members of our profession. Sue and Chris keep one another informed of opportunities and assist in getting quality candidates interviews. They only recommend people that are well qualified.

Student Services / MSU Chapter: Susan Convery reported that the new MSU Student Chapter has been established. Susan has been asked by Michigan State University to serve in a special role that expands the interaction between businesses and students. The goal is to help students realize that there are career opportunities in both public and private arenas.

Corporate Development: Jamie McCoy is on maternity leave, so no report was available for this meeting.

Nominating Committee: Dana reported that the committee Presidents and Past-Presidents met and nominated Penny Weller to serve as a National Delegate when Dana's term ends June 30, 2014.

Meetings Director: Jim Horsch was in attendance at the start of the Council meeting but had other commitments that same evening. Jim did a great job of recognizing Lee Bennett at the Fall Conference for his 40 years of service to the IMA.

Chapter Leadership Training, Plans, Issues Most Chapters have completed their Leadership Training.

Spring Student Conference: In Brenda's absence, Dana reported that the date and location of the Student Conference is set and that guest speakers and topics are being worked on. Both John and Brenda Engel have expressed a need for help with the Conference and with publicizing it.

Chapter and Director Reports:

Ann Arbor: Sue Bos reported that they are finalizing the contract with the restaurant where monthly meetings are held. John Daly will be a guest speaker in the new year.

Detroit: Chris attended the Nov. meeting. Chuck mentioned that the January meeting will be a joint meeting with the IIA. The March Conference will include Doug Hicks and John Daly.

Michiana: Dana reported that the Michiana Chapter has some good guest speakers and topics for their upcoming meetings.

Grand Rapids: Todd is serving again as President. There are two open meeting dates and topics are being worked on.

Kalamazoo: Dana reported that the Chapter's PD Seminar included 7 hrs of CPE in Nov. He commented on the nice work with regard to Effective Organization Structure (EOS) service for small businesses. Four Corporations brought several people to the seminar. The Chapter is on schedule for meetings and the website is up to date thanks to Penny.

Lansing / Jackson: No report was available.

Saginaw Valley: No report was available.

Upper Peninsula: Chuck will not be able to attend the Christmas meeting as planned.

Next Meeting: The next chapter meeting is tentatively scheduled for Thursday, March 6, 2014.

Meeting Ended: Approximately 8:10pm.

Minutes were drafted by Joe Nycum.